



**CTT – Correios de Portugal, S.A.**  
Public Company  
Avenida D. João II, 13  
1999-001 LISBON  
Lisbon commercial registry and fiscal no. 500 077 568  
Share Capital EUR 75,000,000.00

**Announcement** – Lisbon, 20 April 2017

### **Payment of dividends**

Under the terms and for the purposes of article 249(2)(b) of the Portuguese Securities Code and article 7(3) of the CMVM Regulation no. 5/2008, CTT – Correios de Portugal, S.A. (“CTT”), following the approval of the proposal for the allocation of profits by the Annual General Meeting held today, hereby informs on the payment of dividends concerning the 2016 financial year.

Accordingly, the dividends per share relating to the financial year of 2016 shall be payable on the dates and amounts per share, and under the terms indicated below:

**Ex-dividend date: 17 May 2017**

**Dividend payment date: 19 May 2017**

|                              |          |                               |          |
|------------------------------|----------|-------------------------------|----------|
| Gross dividend               | € 0.4800 | Gross dividend                | € 0.4800 |
| Personal Income Tax (28%)(*) | € 0.1344 | Corporate Income Tax (25%)(*) | € 0.1200 |
| Net dividend                 | € 0.3456 | Net dividend                  | € 0.3600 |

(\*) Dividends are subject to a definitive withholding tax of 35% when paid or made available:  
(i) in bank accounts opened in the name of one or more holders but on behalf of unidentified third parties, except in the case that the effective beneficiary is identified; or (ii) to non-resident entities with no permanent establishment in Portuguese territory, who are domiciled in a country, territory or region under a tax regime clearly more favourable, included in the approved list published by the Ministry of Finance.

In accordance with the applicable regulations, payment of the dividend will be made through the Central Securities Depository. The paying agent appointed for this purpose is Banco Comercial Português, S.A..

Shareholders who are entitled to a tax exemption, waiver or reduction from the withholding rate for personal/corporate tax must provide evidence of all the relevant facts allowing them to benefit from such exceptions to the entity obliged to withhold the relevant taxes prior to the dividend payment date.

This information is also available on CTT's Investor Relations website at:

<http://www.ctt.pt/ctt-e-investidores/relacoes-com-investidores/comunicados.html?com.dotmarketing.htmlpage.language=1>.



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